

CITY OF ALPENA QUARTERLY FINANCIAL REPORT

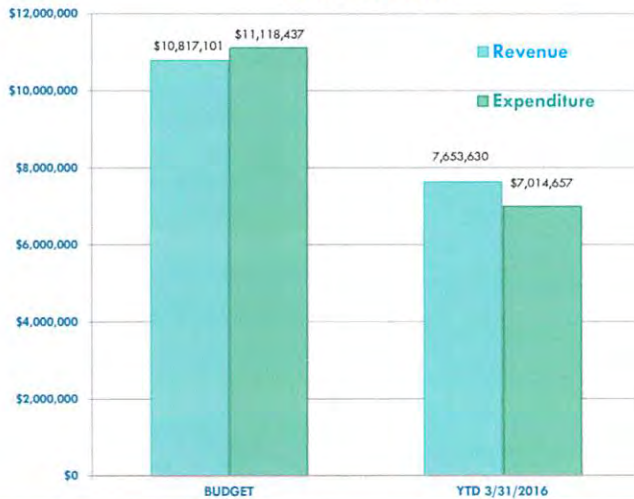
July 1, 2015 - March 31, 2016

(Should be at 75% of Budget)

GENERAL FUND REVENUE AND EXPENDITURES

QTR ENDING 3/31/2016	BUDGET	YTD 3/31/2016	% BDGT	YTD 03/31/2015
Revenue	\$10,817,101	\$7,653,630	70.75%	\$7,415,482
Expenditure	\$11,118,437	\$7,014,657	63.09%	\$6,882,570
Revenue Over(Under) Expenses	(\$301,336)	\$638,973		\$532,912

BUDGET OVERVIEW



REVENUE AND EXPENDITURE BY DEPARTMENT GENERAL FUND YEAR-TO-DATE 3/31/16

REVENUE	AMENDED BUDGETED	YTD 3/31/2016	% BDGT RECEIVED	YTD 03/31/2015
City Hall	5,185,007	4,640,048	89.49%	4,477,569
General	2,244,777	634,862	28.28%	604,075
IT	73,158	70,353	96.17%	69,103
Cemetery	61,590	38,858	63.09%	48,368
Police	137,729	110,864	80.49%	82,641
Fire	74,969	57,832	77.14%	65,562
Ambulance	2,442,218	1,777,720	72.79%	1,802,841
Public Works	262,268	246,240	93.89%	240,371
Lights	12,885	12,922	100.29%	4,331
Parks & Recreation	322,500	63,931	19.82%	20,621
Total Revenue	10,817,101	7,653,630	70.75%	7,415,482

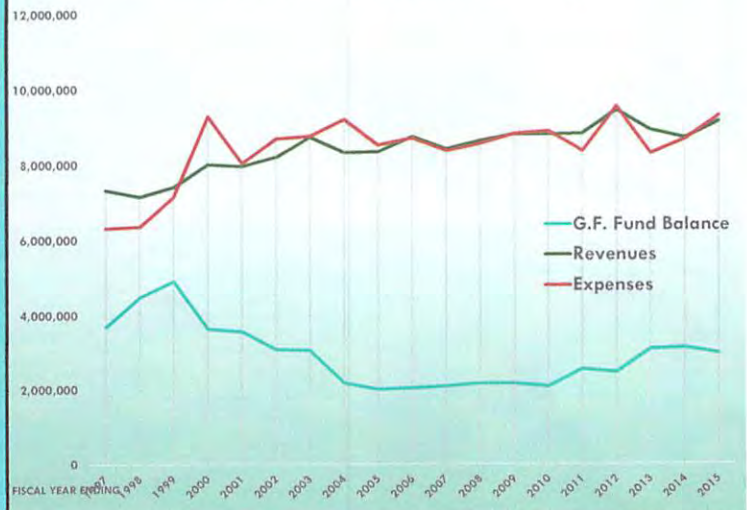
EXPENDITURE	AMENDED BUDGETED	YTD 3/31/2016	% BDGT USED	YTD 3/31/2015
General	3,120,545	1,147,282	36.77%	1,075,910
I.T.	294,371	188,608	64.07%	208,410
Lakeside Authority	182,158	182,158	100.00%	156,081
Cemetery	154,306	124,845	80.91%	98,453
Police	2,011,010	1,403,878	69.81%	1,302,860
Fire	1,529,722	1,323,069	86.49%	1,324,575
Ambulance	1,739,522	1,414,931	81.34%	1,456,914
Public Works	524,276	359,428	68.56%	424,024
Lights	212,269	154,277	72.68%	200,658
Parks & Recreation	878,258	456,182	51.94%	384,685
Other Financing Uses	472,000	260,000	55.08%	250,000
Total Expenditures	11,118,437	7,014,657	63.09%	6,882,570

Capital and Project Requests for 2015-16

General Fund

Department/Project	Budget	Department/Project	Budget
General		Police	
City Hall Rehabilitation	10,000	Vehicle Replace (2)	70,000
Economic Development Marketing	10,000	Tasers	4,500
City Recreation Plan Update	3,000	Classroom Furniture (fire/amb/police split)	0
Assessing Reappraisal of Residential Class	0	Exercise Equipment (fire/amb/police split)	0
Subtotal: \$ 23,000		Subtotal: \$ 74,500	
I.T.		Lighting	
Upgrade Phone System	20,000	M-32 Roadside	0
Fire Mobile Data Terminal	8,000	Pedestrian Post Light Replace	0
Copier/Printer - PSF	0	City Wide Energy Efficiency	0
Website Maint.	5,000	Duck Park Bi-Path	0
Security Cameras	DG 5,000	Local Street Upgrades	0
Network Infrastructure	DG 3,000	Major Street Upgrades	0
New Technology	DG 8,000	Marina Pole Replacement	0
Wireless City Infrastructure Upgrades	1,000	Subtotal: \$ -	
Wired City Infrastructure Upgrades	1,000	Public Works	
Subtotal: \$ 51,000		Christmas Decorations	0
Ambulance		City Hall Parking Lot (Small one)	65,600
Ambulance	150,000	Subtotal: 65,600	
Ward Diesel Smoke Filter System	0	Parks & Recreation	
Power Cot/Loading System (2)	37,500	Island Park Bridge Replacement	20,000
Classroom Furniture (fire/amb/police split)	0	Public Art	0
Living Area Furniture (fire/amb split)	2,500	Starlite Beach Lawn Restoration	0
Exercise Equipment (fire/amb/police split)	0	Adopt-A-Park Improvements	5,000
Subtotal: \$ 190,000		Public Restroom Improvements	20,000
Fire		Land Acquisition	0
SCBA Graphite Tank Replacements (DG)	6,000	Bike Path	350,500
Hose/Nozzle Replace	4,000	Subtotal: \$ 395,500	
Classroom Furniture (fire/amb/police split)	0	Cemetery	
Living Area Furniture (fire/amb split)	2,500	Road Paving	10,000
Exercise Equipment (fire/amb/police split)	0	Tree Planting	5,000
Subtotal: \$ 12,500		Subtotal: \$ 15,000	
General Fund Grand Total: \$ 827,100			

History of Revenue, Expenses and Fund Balance



ALL CITY FUNDS

CASH BALANCES AND INVESTMENTS	03/31/16	03/31/15	03/31/14
General	3,732,139	3,748,314	3,843,111
Budget Stabilization	10,022	5,008	5,006
Major Street	596,614	621,218	530,883
Local Street	386,662	356,918	349,190
Marina	68,149	40,743	-302,948
Tree/Park Imp	98,937	65,689	98,679
City Debt	0	14,486	14,578
Sewage	2,662,321	1,836,858	1,589,151
Water	964,661	691,774	806,219
D.D.A. #2	196,561	157,378	205,251
D.D.A. #5	47,350	42,430	36,023
1992/2002 G.O. Debt	0	2,766	2,765
Partial Payment	33,158	44,769	29,344
Stores	15,518	-3,043	37,670
General Trust	2,172	3,311	2,363
Building Inspection	-14,832	13,960	43,265
Building Authority Debt	19,845	1,737	2,484
Building Authority Construction	424	424	424
Construction - Public Safety Facility	90,239	247,820	333,453
Construction - Dept of Public Works	327,325	316,081	305,632
Capital Improvement	261,084	260,387	140,091
Brownfield Capital Projects	73,824	102,903	85,897
Brownfield Redevelopment Authority	13,820	18,970	23,445
Brownfield Remediation Revolving	137,269	59,018	28,483
Economic Development	3,705	3,704	3,704
Retiree (Employee) Health Care	911,228	763,913	592,153
Equipment			
Cash	706,897	1,232,739	1,095,210
Bonds & Notes	751,274	449,000	509,210
Total	1,458,171	1,681,739	1,604,420
Perpetual Lot Care			
Cash	764,265	756,154	744,176
Certificates of Deposit	150,000	150,000	150,000
Government Bonds	0	0	0
Corporate Bonds	0	0	0
Total	914,265	906,154	894,176
Retirement			
Cash	2,899,162	1,157,841	749,631
Government Bonds	1,674,463	1,005,391	0
Corporate Bonds	10,584,969	7,202,139	8,589,941
Common Stock	2,718,527	8,442,315	9,342,186
Other Investment	7,050,000	6,750,000	5,550,000
Total	24,927,121	24,557,686	24,231,758