

Debt Service Requirements

Local Government Name: City of Alpena

Local Unit Code: 42010

Ambulance (MICU) \$180,000 on 4/1/2011 Revenue Source - Ambulance Services in General Fund Type of Debt - Internal Loan from the Equipment Fund			
Fiscal Yr.	Principal	Interest	Total
2016-2017	\$ 18,000	\$ 3,240	\$ 21,240
2017-2018	\$ 18,000	\$ 2,520	\$ 20,520
2018-2019	\$ 18,000	\$ 1,800	\$ 19,800
2019-2020	\$ 18,000	\$ 1,080	\$ 19,080
2020-2021	\$ 18,000	\$ 360	\$ 18,360
Totals	\$ 90,000	\$ 9,000	\$ 99,000

Ambulance #2 (MICU) \$150,000 on 10/1/2016 Revenue Source - Ambulance Services in General Fund Type of Debt - Internal Loan from the Equipment Fund			
Fiscal Yr.	Principal	Interest	Total
2016-2017	\$ -	\$ 3,000	\$ 3,000
2017-2018	\$ 50,000	\$ 5,000	\$ 55,000
2018-2019	\$ 50,000	\$ 3,000	\$ 53,000
2019-2020	\$ 50,000	\$ 1,000	\$ 51,000
Totals	\$ 150,000	\$ 12,000	\$ 162,000

Beach Motel \$130,000 7/1/2013 Revenue Source - General Fund Type of Debt - Internal Loan from the Equipment Fund			
Fiscal Yr.	Principal	Interest	Total
2016-2017	\$ 26,000	\$ 2,600	\$ 28,600
2017-2018	\$ 26,000	\$ 1,560	\$ 27,560
2018-2019	\$ 26,000	\$ 520	\$ 26,520
Totals	\$ 78,000	\$ 4,680	\$ 82,680

Building Authority - DPW Building \$1,525,000 5/7/2013 Revenue Source - General Fund Type of Debt - ltd tax GO Refunding Bonds			
Fiscal Yr.	Principal	Interest	Total
2016-2017	\$ 95,000	\$ 33,618	\$ 128,618
2017-2018	\$ 90,000	\$ 32,508	\$ 122,508
2018-2019	\$ 90,000	\$ 31,135	\$ 121,135
2019-2020	\$ 90,000	\$ 29,470	\$ 119,470
2020-2021	\$ 85,000	\$ 27,851	\$ 112,851
2021-2022	\$ 85,000	\$ 26,003	\$ 111,003
2022-2023	\$ 85,000	\$ 23,878	\$ 108,878
2023-2024	\$ 105,000	\$ 21,503	\$ 126,503
2024-2025	\$ 105,000	\$ 18,694	\$ 123,694
2025-2026	\$ 100,000	\$ 15,773	\$ 115,773
2026-2027	\$ 100,000	\$ 12,923	\$ 112,923
2027-2028	\$ 125,000	\$ 9,529	\$ 134,529
2028-2029	\$ 120,000	\$ 5,670	\$ 125,670
2029-2030	\$ 120,000	\$ 1,890	\$ 121,890
Totals	\$ 1,395,000	\$ 290,441	1,685,441

Repurchase of Alpena Village (US 23) \$150,000 on 4/1/2006 Revenue Source - General Fund Revenues Type of Debt - Internal Loan from the Equipment Fund			
Fiscal Yr.	Principal	Interest	Total
2016-2017	\$ 10,000	\$ 2,500	\$ 12,500
2017-2018	\$ 10,000	\$ 2,000	\$ 12,000
2018-2019	\$ 10,000	\$ 1,500	\$ 11,500
2019-2020	\$ 10,000	\$ 1,000	\$ 11,000
2020-2021	\$ 10,000	\$ 500	\$ 10,500
Totals	\$ 50,000	7,500	57,500

Debt Service Requirements

Local Government Name: City of Alpena Local Unit Code: 42010

Local Unit Code: 42010

State Revolving Loan Fund (SRF) \$3,215,659 9/20/2007 Revenue Source - Utility User Rates Type of Debt - State Revolving Loan Fund			
Fiscal Yr.	Principal	Interest	Total
2016-2017	\$ 150,000	\$ 36,898	\$ 186,898
2017-2018	\$ 150,000	\$ 34,461	\$ 184,461
2018-2019	\$ 155,000	\$ 31,983	\$ 186,983
2019-2020	\$ 155,000	\$ 29,464	\$ 184,464
2020-2021	\$ 160,000	\$ 26,904	\$ 186,904
2021-2022	\$ 165,000	\$ 24,264	\$ 189,264
2022-2023	\$ 165,000	\$ 21,583	\$ 186,583
2023-2024	\$ 170,000	\$ 18,861	\$ 188,861
2024-2025	\$ 170,000	\$ 16,098	\$ 186,098
2025-2026	\$ 175,000	\$ 13,295	\$ 188,295
2026-2027	\$ 180,000	\$ 10,411	\$ 190,411
2027-2028	\$ 180,000	\$ 7,486	\$ 187,486
2028-2029	\$ 185,000	\$ 4,520	\$ 189,520
2029-2030	\$ 185,659	\$ 1,508	\$ 187,167
Totals	\$ 2,345,659	\$ 277,735	\$ 2,623,394

Drinking Water Revolving Fund (DWRF) \$3,163,160 9/27/2007 Revenue Source - Utility User Rates Type of Debt - State Revolving Loan Fund			
Fiscal Yr.	Principal	Interest	Total
2016-2017	\$ 155,000	\$ 46,338	\$ 201,338
2017-2018	\$ 155,000	\$ 43,045	\$ 198,045
2018-2019	\$ 155,000	\$ 39,751	\$ 194,751
2019-2020	\$ 160,000	\$ 36,404	\$ 196,404
2020-2021	\$ 160,000	\$ 32,994	\$ 192,994
2021-2022	\$ 160,000	\$ 29,604	\$ 189,604
2022-2023	\$ 160,000	\$ 26,204	\$ 186,204
2023-2024	\$ 160,000	\$ 22,804	\$ 182,804
2024-2025	\$ 160,000	\$ 19,404	\$ 179,404
2025-2026	\$ 160,000	\$ 16,004	\$ 176,004
2026-2027	\$ 165,000	\$ 12,551	\$ 177,551
2027-2028	\$ 170,000	\$ 8,991	\$ 178,991
2028-2029	\$ 170,000	\$ 5,378	\$ 175,378
2029-2030	\$ 168,160	\$ 1,786	\$ 169,946
Totals	\$ 2,258,160	\$ 341,258	\$ 2,599,418

Water & Sewer Revenue Refunding Bond \$1,925,000 7/1/2011 Revenue Source - Utility User Rates Type of Debt - Water & Sewer Refunding Bond			
Fiscal Yr.	Principal	Interest	Total
2016-2017	\$ 280,000	\$ 12,852	\$ 292,852
2017-2018	\$ 275,000	\$ 7,607	\$ 282,607
2018-2019	\$ 265,000	\$ 2,504	\$ 267,504
Totals	\$ 820,000	\$ 22,963	\$ 842,963

Debt Service Requirements

Local Government Name: City of Alpena

Local Unit Code: 42010

SRF/DWRF Ineligible Expenses \$995,000 7/1/2007			
Revenue Source - Utility User Rates			
Type of Debt - Limited Tax G.O.			
Fiscal Yr.	Principal	Interest	Total
2016-2017	\$ 50,000	\$ 30,625	\$ 80,625
2017-2018	\$ 50,000	\$ 28,438	\$ 78,438
2018-2019	\$ 50,000	\$ 26,430	\$ 76,430
2019-2020	\$ 50,000	\$ 24,063	\$ 74,063
2020-2021	\$ 50,000	\$ 21,875	\$ 71,875
2021-2022	\$ 50,000	\$ 19,688	\$ 69,688
2022-2023	\$ 50,000	\$ 17,500	\$ 67,500
2023-2024	\$ 50,000	\$ 15,313	\$ 65,313
2024-2025	\$ 50,000	\$ 13,125	\$ 63,125
2025-2026	\$ 50,000	\$ 10,938	\$ 60,938
2026-2027	\$ 100,000	\$ 8,750	\$ 108,750
2027-2028	\$ 100,000	\$ 4,375	\$ 104,375
Totals	\$ 700,000	\$ 221,118	\$ 921,118

Recap of Debt by Fund	
Beginning of Fiscal Year 2016-2017	
<u>General Fund</u>	<u>Total Debt</u>
General Fund	\$ 50,000
Ambulance	\$ 240,000
Parks & Recreation	\$ 78,000
<u>Water & Sewer Fund</u>	\$ 6,123,819
<u>Building Authority</u>	
DPW Building	\$ 1,395,000
Grand Total - All Debt	\$ 7,886,819