

Projected Budget Report

Local Government Name: City of Alpena
 Local Unit Code: 42010
 Current Fiscal Year End Date: 2016-2017
 Fund Name: General

REVENUES	2016-17 Budget	Change	2017-18 Est. Budget	Notes/Comments
Property Taxes	\$ 3,698,560	0.84% %	\$ 3,729,716	Includes interest & Penalties
Other Taxes	\$	%	\$	
State Revenue Sharing	\$ 1,474,632	0.67% %	\$ 1,484,632	
Income Tax	\$	%	\$	
Fines & Fees	\$ 18,800	0.00% %	\$ 18,800	Includes Rental Rehab Inspections
Licenses & Permits	\$ 62,080	2.82% %	\$ 63,880	Includes Liquor Licenses
Interest Income	\$ 24,200	3.97% %	\$ 25,200	Includes Pavilion Rental
Grant Revenues	\$ 2,126,546	-31.84% %	\$ 1,612,978	Large Downtown Project in 2016-2017 (Alpena Furniture).
Other Revenues	\$ 2,722,383	0.43% %	\$ 2,734,049	Includes Admin. Services and County Ambulance Service
Interfund Transfers (In)	\$ 15	25.00% %	\$ 20	Other Financing Sources Brownfield and Bud Stabilization Interest
Total Revenues	\$ 10,127,216		\$ 9,669,275	
Bldg. Official's Revenue	\$ 176,764	2.75% %	\$ 181,764	Added Plumbing & Electrical Inspections.
Grand Total - Revenue	\$ 10,303,980		\$ 9,851,039	
EXPENDITURES				
General Government (includes I.T.)	\$ 3,037,620	-44.17% %	\$ 2,106,914	Large Downtown Project - Alpena Furniture
Police and Fire	\$ 3,609,964	1.98% %	\$ 3,682,702	
Other Public Safety (Ambulance)	\$ 1,721,972	0.97% %	\$ 1,738,921	
Roads	\$	%	\$	
Other Public Works (DPW, Lights, Cemetery)	\$ 765,853	1.70% %	\$ 779,114	
Health and Welfare	\$	%	\$	
Community & Economic Dev.	\$	%	\$	
Recreation & Culture (Parks and Rec)	\$ 398,877	1.22% %	\$ 403,801	
Capital Outlay	\$ 461,500	52.26% %	\$ 966,600	Splash Park Project planned for 2017-18.
Debt Service	\$ 62,340	-3.76% %	\$ 60,080	
Other Expenditures (Building Authority)	\$ 129,218	-4.96% %	\$ 123,108	DPW Building only. Lakeside paid off 2015-2016.
Interfund Transfers (Out)	\$ 300,000	25.93% %	\$ 405,000	Higher Marina subsidy
Total Expenditures	\$ 10,487,344		\$ 10,266,240	
Bldg. Official's Expenditures	\$ 178,357	4.54% %	\$ 186,832	Added Plumbing & Electrical Inspections.
Grand Total - Expenditures	\$ 10,665,701		\$ 10,453,072	
Net Revenues (Expenditures)	\$ (361,721)		\$ (602,033)	
Beginning Fund Balance	\$ 3,215,863		\$ 2,330,302	
Ending Fund Balance	\$ 2,854,142		\$ 1,728,269	
Designated	\$ 148,352		\$ 69,441	
Undesignated Fund Balance	\$ 2,705,790		\$ 1,658,828	

Projected Budget Assumptions:

- Revenue/Exp. For Building Official come back into General Fund at the end of every fiscal year.
- Health Insurance costs increase annually. Employees pay 20% of costs.
- All union contracts expire as of 6/30/2017 except fire who expire as of 6/30/2019.
- Ambulance Contract with the County renewed for 5 years with no increase in revenue.