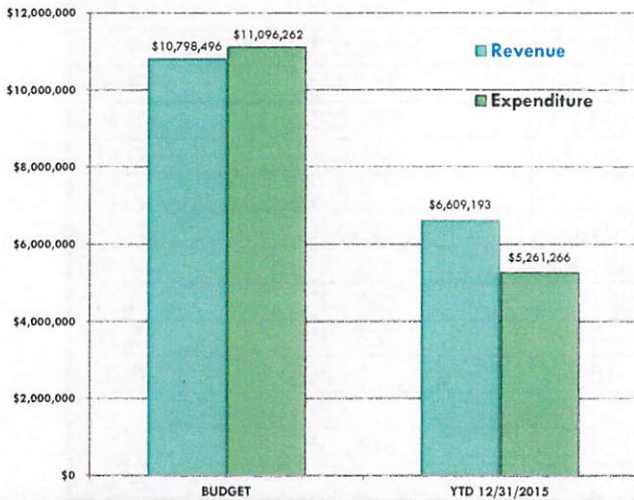


**CITY OF ALPENA QUARTERLY FINANCIAL REPORT**  
**July 1, 2015 - December 31, 2015**  
 (Should be at 50% of Budget)

**GENERAL FUND REVENUE AND EXPENDITURES**

QTR ENDING 12/31/2015	BUDGET	YTD 12/31/2015	% BDGT	YTD 12/31/2014
Revenue	\$10,798,496	\$6,609,193	61.20%	\$6,278,887
Expenditure	\$11,096,262	\$5,261,266	47.41%	\$5,200,524
Revenue Over(Under) Expenses	(\$297,766)	\$1,347,927		\$1,078,364

**BUDGET OVERVIEW**



**REVENUE AND EXPENDITURE BY DEPARTMENT  
GENERAL FUND YEAR-TO-DATE 12/31/15**

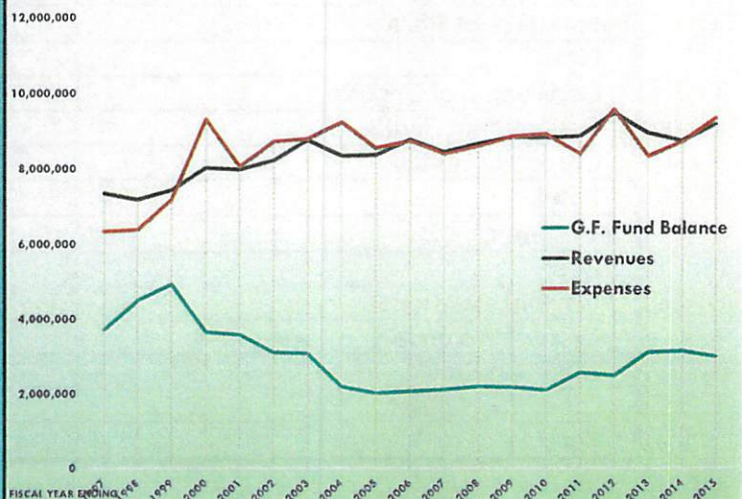
REVENUE	AMENDED BUDGETED	YTD 12/31/2015	% BDGT RECEIVED	YTD 12/31/2014
City Hall	5,185,007	4,411,959	85.09%	4,214,788
General	2,244,777	604,401	26.92%	579,860
IT	73,158	70,353	96.17%	69,103
Cemetery	61,590	32,053	52.04%	35,309
Police	129,009	73,422	56.91%	60,173
Fire	74,969	44,563	59.44%	53,684
Ambulance	2,442,218	1,123,162	45.99%	1,017,226
Public Works	262,268	236,530	90.19%	230,137
Lights	3,000	6,520	217.34%	1,665
Parks & Recreation	322,500	6,231	1.93%	16,942
<b>Total Revenue</b>	<b>10,798,496</b>	<b>6,609,193</b>	<b>61.20%</b>	<b>6,278,887</b>

EXPENDITURE	AMENDED BUDGETED	YTD 12/31/2015	% BDGT USED	YTD 12/31/2014
General	3,116,090	754,959	24.23%	767,709
I.T.	294,371	146,776	49.86%	173,014
Lakeside Authority	182,158	163,900	89.98%	137,100
Cemetery	154,306	101,824	65.99%	76,062
Police	2,002,290	998,113	49.85%	979,611
Fire	1,529,722	1,016,951	66.48%	1,044,207
Ambulance	1,739,522	1,059,549	60.91%	995,742
Public Works	524,276	272,767	52.03%	338,434
Lights	203,269	103,780	51.06%	103,158
Parks & Recreation	878,258	382,646	43.57%	335,487
Other Financing Uses	472,000	260,000	55.08%	250,000
<b>Total Expenditures</b>	<b>11,096,262</b>	<b>5,261,266</b>	<b>47.41%</b>	<b>5,200,524</b>

**Capital and Project Requests for 2015-16  
General Fund**

Department/Project	Budget	Department/Project	Budget
<b>General</b>		<b>Police</b>	
City Hall Rehabilitation	10,000	Vehicle Replace (2)	70,000
Economic Development Marketing	10,000	Tasers	4,500
City Recreation Plan Update	3,000	Classroom Furniture (fire/amb/police split)	0
Assessing Reappraisal of Residential Class	0	Exercise Equipment (fire/amb/police split)	0
<b>Subtotal:</b>	<b>\$ 23,000</b>	<b>Subtotal:</b>	<b>\$ 74,500</b>
<b>I.T.</b>		<b>Lighting</b>	
Upgrade Phone System	20,000	M-32 Roadside	0
Fire Mobile Data Terminal	8,000	Pedestrian Post Light Replace	0
Copier/Printer - PSF	0	City Wide Energy Efficiency	0
Website Maint.	5,000	Duck Park BI-Path	0
Security Cameras	DG 5,000	Local Street Upgrades	0
Network Infrastructure	DG 3,000	Major Street Upgrades	0
New Technology	DG 8,000	Marina Pole Replacement	0
Wireless City Infrastructure Upgrades	1,000	<b>Subtotal:</b>	<b>\$ -</b>
Wired City Infrastructure Upgrades	1,000	<b>Public Works</b>	
<b>Subtotal:</b>	<b>\$ 51,000</b>	Christmas Decorations	0
<b>Ambulance</b>		City Hall Parking Lot (Small one)	65,600
Ambulance	150,000	<b>Subtotal:</b>	<b>65,600</b>
Ward Diesel Smoke Filter System	0	<b>Parks &amp; Recreation</b>	
Power Cot/Loading System (2)	37,500	Island Park Bridge Replacement	20,000
Classroom Furniture (fire/amb/police split)	0	Public Art	0
Living Area Furniture (fire/amb split)	2,500	Starlite Beach Lawn Restoration	0
Exercise Equipment (fire/amb/police split)	0	Adopt-A-Park Improvements	5,000
<b>Subtotal:</b>	<b>\$ 190,000</b>	Public Restroom Improvements	20,000
<b>Fire</b>		Land Acquisition	0
SCBA Graphite Tank Replacements (DG)	6,000	Bike Path	350,500
Hose/Nozzle Replace	4,000	<b>Subtotal:</b>	<b>\$ 395,500</b>
Classroom Furniture (fire/amb/police split)	0	<b>Cemetery</b>	
Living Area Furniture (fire/amb split)	2,500	Road Paving	10,000
Exercise Equipment (fire/amb/police split)	0	Tree Planting	5,000
<b>Subtotal:</b>	<b>\$ 12,500</b>	<b>Subtotal:</b>	<b>\$ 15,000</b>
<b>General Fund Grand Total:</b>	<b>\$ 827,100</b>		

**History of Revenue, Expenses and Fund Balance**



**ALL CITY FUNDS**

<b>CASH BALANCES AND INVESTMENTS</b>	<b>12/31/15</b>	<b>12/31/14</b>	<b>12/31/13</b>
<b>General</b>	4,441,093	4,293,635	4,220,104
<b>Budget Stabilization</b>	10,016	5,003	5,010
<b>Major Street</b>	686,144	610,777	616,416
<b>Local Street</b>	516,197	375,286	387,273
<b>Marina</b>	79,483	50,652	-62,145
<b>Tree/Park Imp</b>	98,877	65,622	98,761
<b>City Debt</b>	0	14,471	14,590
<b>Sewage</b>	2,325,779	1,532,005	1,499,715
<b>Water</b>	896,963	614,441	778,330
<b>D.D.A. #2</b>	192,294	171,899	148,842
<b>D.D.A. #5</b>	47,964	41,545	38,996
<b>1992/2002 G.O. Debt</b>	0	2,763	2,767
<b>Partial Payment</b>	31,669	39,419	28,144
<b>Stores</b>	-61,419	-66,391	-24,437
<b>General Trust</b>	381,989	294,397	294,771
<b>Building Inspection</b>	6,658	29,332	50,266
<b>Building Authority Debt</b>	18,679	1,620	3,432
<b>Building Authority Construction</b>	424	424	424
<b>Construction - Public Safety Facility</b>	104,819	248,886	335,570
<b>Construction - Dept of Public Works</b>	324,465	313,217	302,409
<b>Capital Improvement</b>	260,925	260,121	140,207
<b>Brownfield Capital Projects</b>	-22,385	89,230	72,884
<b>Brownfield Redevelopment Authority</b>	4,546	17,193	21,754
<b>Brownfield Remediation Revolving</b>	137,269	97,559	30,808
<b>Economic Development</b>	3,705	3,704	3,704
<b>Retiree (Employee) Health Care</b>	932,508	785,116	625,908
<b>Equipment</b>			
Cash	873,600	1,446,794	544,418
Bonds & Notes	449,000	200,000	1,025,835
<b>Total</b>	<b>1,322,600</b>	<b>1,646,794</b>	<b>1,570,253</b>
<b>Perpetual Lot Care</b>			
Cash	763,965	754,299	743,116
Certificates of Deposit	150,000	150,000	150,000
Government Bonds	0	0	0
Corporate Bonds	0	0	0
<b>Total</b>	<b>913,965</b>	<b>904,299</b>	<b>893,116</b>
<b>Retirement</b>			
Cash	39,630	2,013,843	246,247
Government Bonds	1,674,463	2,008,516	0
Corporate Bonds	10,285,155	6,913,173	8,837,293
Common Stock	6,155,273	7,171,224	9,132,333
Other Investment	7,050,000	6,750,000	5,550,000
<b>Total</b>	<b>25,204,521</b>	<b>24,856,756</b>	<b>23,765,873</b>